



TOWN OF TIVERTON, RHODE ISLAND
WASTEWATER MANAGEMENT

343 Highland Road, Tiverton RI 02878
 Phone: (401) 625-6701 Fax: (401) 625-6783

Community Septic System Loan Program Application

ADDRESS INFORMATION

PROPERTY ADDRESS _____
 ASSESSORS
 BLOCK _____ CARD _____

OWNER'S INFORMATION

NAME _____ PHONE NUMBER _____
 MAILING ADDRESS _____
 CITY _____ STATE _____ ZIP _____

SEPTIC SYSTEM INFORMATION

System to be Replaced

Type of system _____
 Approx Date System installed _____

New On-Site Wastewater Treatment System

Description	Type of System Installed
Conventional System	_____
Advanced System	_____

Reason for Replacement:

- SYSTEM FAILURE UPGRADE A SUB-STANDARD SYSTEM
 BUILDING RENOVATION OR ADDITION
 OTHER _____

Please read and Sign the attached Community Septic System Loan Program Criteria sheet.

Do you have homeowners insurance? YES NO Insurer: _____
 Policy Number: _____

Do you plan on other renovations as part of this construction? YES NO
 If so please describe the renovations you plan on doing _____

How much do you wish to borrow for your septic system upgrade?
 Design \$ _____
 Installation \$ _____
 Total Amount \$ _____

Please Read and Sign

Certification: Everything that I/we have stated in this application is true and complete to the best of my/our knowledge.

SIGNATURE OF OWNER _____

DATE _____

DO NOT WRITE BELOW - FOR OFFICIAL USE ONLY

DATE RECEIVED _____
 DATE APPROVED _____
 CSSLP APP MAILED _____
 APPLICATION REVIEW BY _____

Borrower is current on all Town financial obligations. _____
 Signed CSSLP Criteria form is attached. _____
 Program Application complete. _____

NOTES:

CSSLP APPROVAL

APPROVED _____

DISAPPROVED _____

SUPERINTENDENT'S SIGNATURE _____

DATE _____

**The Town of Tiverton Rhode Island
Wastewater Management Commission**

**Community Septic System Loan Program (CSSLP) Criteria
April 2008**

The following criteria shall be applied to the CSSLP loans administered by the Rhode Island Housing & Mortgage Finance Corporation (RIHMFC)

1. The maximum amount of the loan shall be \$25,000.
2. The loan term shall be up to a maximum of ten (10) years.
3. There is no income level requirement or owner occupied restriction.
4. There will be no prepayment penalty.
5. Debt to income ratio of the applicant shall be no higher than forty-five percent (45).
6. No current Bankruptcies or Bankruptcies discharged within 24 months.
7. No current Federal Tax Liens.
8. The borrower must be current with all financial obligations to the Town of Tiverton at the time of application.
9. Funding of group or cluster septic system projects or projects on commercially owned property is not allowed under the CSSLP provisions.
10. A failed septic system is defined by current RIDEM Regulations and the Tiverton On-Site Wastewater Management Ordinance (Chapter 18 Article-18-64.09)
11. Funds are approved for septic system repair or replacement only and cannot be use for bathroom or kitchen improvements, additions or any remodeling projects.
12. Funds will be available after a Certificate of Conformance is issued by the RIDEM.
13. Loan application will not be formally accepted for review and processing until such time as required local State and Federal permits are procured, including RIDEM approval for the design and installation of a new system or the alteration or repair of an existing ISDS.
14. In addition to systems installed under the Agreement, applications for loans under this program may be approved for systems installed up to twelve (12) months prior to the date of the Loan Agreement with the RICWFA, which is considered to be _____.
15. A loan applicant must provide proof that the subject property has homeowner's property and liability insurance.
16. Any contractor performing work funded under CSSLP must show proof of liability insurance.

I (we) have read the criteria listed above and agree to the program terms and conditions.

Signature

Date