OFFICIAL BALLOT TOWN OF TIVERTON FINANCIAL TOWN REFERENDUM SATURDAY, MAY 18, 2019



To mark your choice Fill in the oval to the left of your choice. Do not make any marks outside of the oval.

VOTE FOR ONLY ONE OF THE FOLLOWING BUDGET PROPOSALS

<u>1. BUDGET</u> COMMITTEE'S BUDGET PROPOSAL

The Town Shall: Appropriate a sum of \$31,442,700 for School Department General Operating & Capital Expenses; and, Appropriate a sum of \$23,227,156 for Municipal Operations & Capital Expenses; and,

Levy a Property Tax not to exceed \$37,310,627 which is a decrease of 1.5% to the prior year's certified Net Tax Levy and includes a Motor Vehicle Tax Levy not to exceed \$1,340,000 and a Real & Tangible Property Tax levy not to exceed \$35,970,627, as recommended by the Budget Committee.

2. ELECTOR PETITION ALTERNATE BUDGET PROPOSAL

The Town Shall: Appropriate a sum of \$32,106,000 for School Department General Operating & Capital Expenses; and, Appropriate a sum of \$22,955,277 for Municipal Operations & Capital Expenses; and,

Levy a Property Tax not to exceed \$37,842,048 which is a decrease 0f 0.02% to the prior year's certified Net Tax Levy and includes a Motor Vehicle Tax Levy not to exceed \$1,340,000 and a Real & Tangible Property Tax Levy not to exceed \$36,532,048 as recommended by the Elector Petition.

VOTE FOR ONLY ONE

- BUDGET COMMITTEE'S PROPOSAL APPROVE
- ELECTOR ALTERNATE PROPOSAL APPROVE

FINANCIAL TOWN REFERENDUM BUDGET COMMITTEE RESOLUTIONS

3. RESOLVED, that if the electors at this Financial Town

at this Financial Town Referendum appropriate a sum for Municipal Operations & Capital Expenses that includes an amount to fund the Revaluation Account, said amount shall be placed in the restricted Revaluation Reserve Account, to be used solely for the purpose of funding property revaluations.

○ APPROVE

○ REJECT

4.

RESOLVED, that if the electors at this Financial Town Referendum appropriate a sum for Municipal Operations & Capital Expenses that includes an amount to fund the Elections Account, said amount shall be placed in the restricted Elections Reserve Account, to be used solely for the purposes of funding future elections and Financial Town Referendum Run-offs if necessary.

○ APPROVE

○ REJECT

5.

RESOLVED, that account NEW Paving/Drainage, Curbing & Sidewalks shall be a restricted account to be used solely for the purpose of paving/drainage, curbing & sidewalks.

○ APPROVE

○ REJECT

6.

RESOLVED, that any unencumbered funds as of June 30, 2020, will be returned to the General Fund, with the exception of Public Works Department unencumbered funds that will be placed in the restricted Paving/Drainage, Curbing & Sidewalks account NEW.

7.

RESOLVED, that the Town, once all provisions of the Charter and accounting requirements are met, shall transfer out of the unexpended Municipal Expense appropriation determined as of June 30, 2020 twenty-five (25%) to the reatricted capital

FINANCIAL TOWN REFERENDUM TOWN COUNCIL RESOLUTIONS

VOTE TO APPROVE OR REJECT

1.

RESOLVED, that with regard to the sale of any one or group of parcels within the Tiverton Industrial Park, up to and including the entire Industrial Park, 25% of the proceeds from each sale shall be set aside in a restricted account used solely for the purpose of developing the Park, including but not limited to providing a Town financial match for Federal or State grants, development of infrastructure such as utilities or roads, or the professional engineering costs associated with such activities. Funds remaining in this restricted account at the end of June 30. 2019 shall be carried over into the same account for fiscal year 2020.

○ APPROVE

2

RESOLVED, to the extent not in conflict with the Budget Proposal approved at this Financial Town Referendum, any and all revenues raised by the Town through the "Pay as You Throw" program in fiscal year 2020 shall be restricted for landfill closure consistent with the prior year. Funds remaining in this restricted account at the end of June 30, 2019, shall be carried over into the same account for fiscal year 2020.

○ REJECT

3.

RESOLVED, that if the Electors at this Financial Town Referendum appropriate a sum for Municipal Operations & Capital Expenses that includes an amount to fund the Revaluation Account, said amount shall be placed in the restricted Revaluation Reserve Account, to be used solely for the purpose of funding property revaluations. Funds remaining this restricted account at the end of June 30, 2019, shall be carried over into the same account for fiscal year 2020.

VOTE TO APPROVE OR REJECT

1. RESOLVED, that the expense and revenue budgets, both itemized by account, that support the proposal for appropriations and tax levies which receives a majority of votes cast by the electors at this Financial Town Referendum shall be adopted as the Tiverton General Fund Budget for the fiscal year ending June 30, 2020.

○ APPROVE

○ REJECT

2.

RESOLVED, that all Municipal Capital accounts be restricted for their intended purpose and that no transfers are authorized out of those accounts.

○ APPROVE

○ REJECT

to the restricted capital 0980-9999 expenditure account.

○ REJECT

8

RESOLVED, that if the electors at this Financial Town Referendum appropriate an amount for the School Department Capital account NEW, then said amount shall be placed in a restricted account under the jurisdiction of the Town Treasurer, to be used solely to fulfill the school capital request.

○ APPROVE

○ REJECT

\bigcirc APPROVE

○ REJECT

TOWN COUNCIL RESOLUTIONS CONTINUE ON BACK

FINANCIAL TOWN REFERENDUM TOWN COUNCIL RESOLUTIONS

VOTE TO APPROVE OR REJECT

4.

RESOLVED, that if the Electors at this Financial Town Referendum appropriate a sum for Municipal Operations & Capital Expenses that includes an amount to fund the Elections Account, said amount shall be placed in the restricted Elections Reserve Account, to be used solely for the purpose of funding future elections and Financial Town Referendum Run-offs if necessary. Funds remaining in this restricted account at the end of June 30, 2019, shall be carried over into the same account for fiscal year 2020.

5.

RESOLVED, that account 5540-6794 Paving/Drainage shall be a restricted account to be used solely for the purpose of paving/drainage. Funds remaining in this restricted account at the end of June 30, 2019, shall be carried over into the same account for fiscal year 2020.

○ APPROVE

○ REJECT

6.

RESOLVED, that the Town, once all provisions of the Charter and accounting requirements are met, shall transfer out of the unexpended Municipal Expenses appropriation determined as of June 30, 2019, twenty-five percent (25%) to the restricted capital 0980-9999 expenditure account, which account may be used solely to accomplish capital projects approved as part of the Budget Proposal approved at this Financial Town Referendum for which the appropriated funds are insufficient, to address a state of emergency in accord with Tiverton Home Rule Charter Section 310 where the emergency expenditure is of a capital nature, or pursuant to a referendum approved at a special election under Charter Section 203. Funds remaining in this restricted account at the end of June 30, 2019, shall be carried over into the same account for fiscal year 2020.

O APPROVE

○ REJECT

