

**TEMPORARY EXEMPTION ON DEVELOPMENT PROPERTY 44-5-12 (a) (6)**



**TOWN OF TIVERTON**

*343 Highland Road, Tiverton, Rhode Island 02878*

**Application for Tax Exemption on Development Property**

***This form must be filed on a yearly basis and is limited to two (2) fiscal years.***

***Deadline to file this form is December 31st.***

Date: \_\_\_\_\_

Property Location: \_\_\_\_\_

Plat / Lot: \_\_\_\_\_ Year Property Built: \_\_\_\_\_

Purchase Price: \$ \_\_\_\_\_ Purchase Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Property Owner: \_\_\_\_\_

Applicant: \_\_\_\_\_

Business Phone: \_\_\_\_\_ Cell Phone Number: \_\_\_\_\_

Email Address: \_\_\_\_\_

Mailing Address: \_\_\_\_\_ City/State/Zip Code: \_\_\_\_\_

***CATEGORY 1 - DEVELOPMENT PROPERTY: NEW CONSTRUCTION***

Type of Property:  Single Family Home  Residential Condominium

Is the property currently occupied?  Yes  No

Has the property ever been occupied?  Yes  No

Is the property listed for sale?  Yes  No

Is the property under contract for sale?  Yes  No

***CATEGORY 2 - DEVELOPMENT PROPERTY: DISTRESSED PROPERTIES***

Was the property purchased at: **Foreclosure Sale?**  Yes  No

Was the property purchased at: **Auction?**  Yes  No

Was the property purchased: from a **Bank?**  Yes  No

Type of Property:  Single Family Home  Residential Condominium

Is the property currently occupied?  Yes  No

Is the property listed for sale?  Yes  No

Is the property under contract for sale?  Yes  No

(Continued on Back)

**DOCUMENTS TO BE ATTACHED TO THIS APPLICATION FORM**

- 1 A copy of the Deed clearly showing the deed book and page.
- 2 A copy of all Building, Mechanical, Electrical, and Plumbing permits and any plans & specifications.
- 3 A copy of a listing agreement (if one exists) with a local Realtor.
- 4 A printout of the MLS listing (if one exists) showing that the property is being actively marketed for sale.

I hereby swear or affirm **under the penalty of perjury** that that above application is complete and accurate, and that the attached exhibits accurately portray the property that is the subject of this application. Any misrepresentation will result in the immediate voiding of this exemption, the payment of back taxes, and possible criminal prosecution.

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Spouses Signature (if applicable)

\_\_\_\_\_  
Date

**This form (and attachments) must be returned to the Assessor's Office on (or before) December 31st**

**NOTARY PUBLIC**

*State of Rhode Island*

County of: \_\_\_\_\_ State of: \_\_\_\_\_

Subscribed and sworn to before me at \_\_\_\_\_ (time) this the \_\_\_\_\_ day of **20**\_\_\_\_\_

My commission expires: \_\_\_\_\_  
(Date of Expiration) (Signature of Notary)

***THIS APPLICATION WILL BE RETURNED IF IT IS NOT SIGNED AND NOTARIZED***

**FOR ASSESSOR'S OFFICE USE ONLY**

Under no circumstance shall such designation as development property extend beyond two (2) tax years and a qualification as development property shall only apply to property which applies for or receives construction permits after July 1, 2015. Further, the exemptions set forth in this section shall not apply to raw land.

***Decision of Tax Assessor;***

Approved  Denied

Reason for denial: \_\_\_\_\_

Assessment prior to work: **\$** \_\_\_\_\_ % Complete \_\_\_\_\_

Assessment after work: **\$** \_\_\_\_\_ % Complete \_\_\_\_\_

Amount of exemption: **\$** \_\_\_\_\_

***CATEGORY 2 - DEVELOPMENT PROPERTY: DISTRESSED PROPERTIES***

Assessed value frozen at **\$** \_\_\_\_\_ as of December 31, **20**\_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

David Robert, RICA  
Tax Assessor  
Town of Tiverton - RI