

Chapter 2 ADMINISTRATION  
Article V. Finance  
Division 1. Generally

§ 2-91. Casino Gaming Revenue.

Beginning in the fiscal year July 1, 2019 to June 30, 2020, and for fiscal years thereafter, all casino gaming revenue shall be allocated only for the following purposes:

- (a) Debt service/reduction
- (b) Capital development
- (c) Infrastructure projects

§ 2-92. Restricted Account.

Casino Gaming Revenue shall not be put in the General Fund but shall be placed in a restricted account restricted to the purposes stated in § 2-91. In no event shall any casino gaming revenue be used in the Town's operating budget.

§ 2-93. Process for Allocating Casino Gaming Revenue.

The Town Administrator shall annually develop a preliminary proposal for allocating anticipated gaming revenue for the purposes set forth in § 2-91 and § 2-92. The proposal shall be developed in the same timeframe in which the preliminary municipal budget request is prepared in accordance with § 301 (a)(2) of the Tiverton Town Charter, and shall be submitted to the Town Council at the same time for its review and approval. The proposal shall also be submitted to the Budget Committee for its consideration, to help inform the review and further development of the municipal budget. The Town Council shall include the proposal with budget information made available to the public, and allow for public comment during public workshops, meetings and at least one public hearing that are part of the budget process.