

# TIVERTON BUDGET COMMITTEE

## FY10 Taxation Worksheet

Final Draft 3/26/09

Line #

<u>Proposed Expenditures</u>		<u>Source</u>
1	Total School Appropriation	\$ 25,527,969 BC Recommendation
2	School Debt Service	\$ 2,733,142 School Bonds/BANs
3	Municipal Budget	\$ 13,189,877 BC Recommendation
4	Municipal Debt Service	\$ 809,219 TIF Sewer
5	<b>Total</b>	<b>\$ 42,260,207</b>
<u>Anticipated Revenues, Reimbursements, and Abatements</u>		<u>Source</u>
6	State and Federal Governments for school operations	\$ 5,305,955 FY10 Governor Estimate, Appendix D
7	School Department misc revenues--- Fall River Tuitions	\$ 73,867 FY10 Treasurer Estimate
8	School Department Housing Aid (Completed Projects)	\$ 735,000 FY10 Treasurer Estimate
9	Interest on Taxes	\$ 210,000 FY10 Treasurer Estimate
10	Interest on Town Investments	\$ 140,000 FY10 Treasurer Estimate
11	Departmental fees, licenses, permits, miscellaneous	\$ 529,244 FY10 Treasurer Estimate
12	Probate and Municipal Court Revenues	\$ 60,000 FY10 Treasurer Estimate
13	Third Party Rescue Billings	\$ 310,000 FY10 Treasurer Estimate
14	Municipal Telephone Taxes (public svcs tax)	\$ 133,988 FY10 Gov Proposal 10 March 09
15	Town / Land Rentals	\$ 140,000 FY10 Treasurer Estimate
16	State Aid for Motor Vehicle Phase Out	\$ 1,413,809 FY10 Gov Proposal 10 March 09
17	Meals & Beverage Taxes (reimbursed by State)	\$ 163,992 FY10 Gov Proposal 10 March 09
18	Bond Sewer Interceptor - Capitalized Interest	\$ 30,000 FY10 Treasurer Estimate
19	Calpine - Tiverton Power Assoc. (Tax Stabilization Agreement)	\$ 690,864 FY10 Tax Assessor Calculation
20	Pro-Ration of Property Taxes	\$ 30,000 FY10 Tax Assessor Estimate
21	Pro-Ration of Property Taxes - Starwood	\$ 14,100 FY10 Tax Assessor Estimate
22	Motor Vehicle Tax	\$ 1,050,000 FY10 Tax Assessor Estimate
23	<b>Total</b>	<b>\$ 11,030,819</b>
<u>FY10 Real &amp; Tangible Property Taxation</u>		<u>Source</u>
24	FY10 Real & Tangible Property Tax Levy Estimate	\$ 31,229,388 Line 5 - Line 23 ::: For Tax Rate Calculation
25	Real Property & Tangible Property Assessment Estimate	\$ 2,120,266,000 Tax Assessor 25 March 2009
26	Tax Rate Estimate	\$ 14.73 Line 24 / Line 25 x 1000
<u>FY10 Total Taxation</u>		<u>Source</u>
27	FY10 Total Tax Levy Estimate (including Motor Vehicle tax)	\$ 32,279,388 Line 23 + Line 25 ::: 4.75% CAP = \$32,713,807
28	FY09 Total Tax Levy (including Motor Vehicle tax)	\$ 31,229,947 Tax Levy Certification - 12/31/07
29	<b>Taxation Increase = 3.36% over current year.</b>	
30	<b>FY10 Tax Rate = \$ 14.73 /1000</b>	

Late taxes received offset current year uncollected taxes