

TIVERTON BUDGET COMMITTEE

FY10 Revenue Estimation Worksheet

WORKING COPY - Draft 3/11/09 - SUBJECT TO CHANGE

Item #	Proposed Expenditures	FY 06	FY 07	FY 08	FY09	FY 09			FY 10	Notes	Acct #
						Docket	As of 31 Jan 09	As of 31 Jan 09			
	Anticipated Non Property Tax Revenue & Reimbursements						58.3%				
1	State and Federal Governments for school operations				\$ 5,108,170	\$ 2,681,781	52%	\$ -	\$ 5,305,955	FY10 Gov Proposal 10 March 09	#770-701
2	School Department misc revenues--- Fall River Tuitions				\$ 68,910	\$ 7	0%	\$ -	\$ 73,267	FY10 Estimate per School Dept: Doug Fiori	#770-705
3	School Department Housing Aid (Completed Projects)				\$ 540,000	\$ 123,368	23%	\$ -	\$ 735,061	FY10 Estimate, 30% of school bond cost	#770-706
4	Interest on Taxes	\$ 182,900	\$ 213,534	\$ 202,739	\$ 185,000	\$ 124,523	67%		\$ 199,724	Prior 3 Yr Avg, FY09 actual on track > docket	#217-112
5	Interest on Town Investments	\$ 141,369	\$ 173,162	\$ 130,205	\$ 165,000	\$ 82,378	50%	\$ 23,781	\$ 148,245	Average of 3 Yr actuals	#214-415
6	Departmental fees, licenses, permits, miscellaneous	\$ 855,735	\$ 666,647	\$ 1,016,065	\$ 782,850	\$ 643,764	82%	\$ -	\$ 700,000	FY09 actual on track to be > docket	Aggregate
7	Probate and Municipal Court Revenues	\$ 60,673	\$ 63,760	\$ 60,853	\$ 80,000	\$ 32,797	41%	\$ 23,777	\$ 61,762	Prior 3 Yr Avg, FY09 scales to \$56,223	#196-554; #197-554
8	Third Party Rescue Billings	\$ 220,000	\$ 230,000	\$ 408,500	\$ 300,000	\$ 195,000	65%	\$ -	\$ 300,000	FY09 actual on track to be \$334,286	#331-551
9	Municipal Telephone Taxes (public svcs tax)	\$ 177,686	\$ 150,556	\$ 148,549	\$ 148,549	\$ 133,988	90%	\$ -	\$ 133,988	FY10 Gov Proposal 10 March 09	#990-903
10	Town / Land Rentals	\$ 114,959	\$ 156,605	\$ 244,797	\$ 150,000	\$ 80,910	54%	\$ -	\$ 150,000	Verify lease situation	#112-575
11	State Revenue Sharing	\$ 599,847	\$ 643,186	\$ 555,433	\$ 492,063	\$ -	0%	\$ -	\$ -	FY10 Gov Proposal 10 March 09	#990-902
12	State Aid for Motor Vehicle Phase Out	\$ 1,214,359	\$ 1,417,030	\$ 1,404,450	\$1,449,392.00	\$ 1,058,017	73%	\$ -	\$ 1,413,809	FY10 Gov Proposal 10 March 09	#990-904
13	Meals & Beverage Taxes (reimbursed by State)	\$ 139,362	\$ 142,904	\$ 163,014	\$ 180,000	\$ 102,166	57%	\$ -	\$ 163,992	FY10 Gov Proposal 10 March 09	#990-906
14	Bond Sewer Interceptor - Capitalized Interest	None	\$ 49,272	\$ 61,417	\$ 85,000	\$ -	0%	\$ 21,250	\$ 42,500	FY09 \$85K will be less, FY10 less: per TA	#215-540
15	Anticipated Non RP&T Tax Revenue										
16	Calpine - Tiverton Power Assoc. (Tax Stabilization Agreement)	\$ 652,877	\$ 652,935	\$ 670,918	\$ 686,651	\$ 514,988	75%	\$ -	\$ 690,864	FY10 Tax Assessor Calculation	#112-110
17	Pro-Ration of Property Taxes	\$ 60,492	\$ 2,517	\$ 120,247	\$ 30,000	\$ -	0%	\$ -	\$ 20,000	FY10 Tax Assessor estimate = \$30K	#215-109
18	Pro-Ration of Property Taxes - Starwood	\$ 382,901	\$ 32,000	\$ -	\$ 30,000	\$ -	0%	\$ -	\$ -	FY10 Tax Assessor estimate = \$10K	#215-112
19	Prior Year(s) Property Taxes Collected in FY10							\$ -	\$ 450,000	\$452,420 collected 1 Jul 08 - 31 Jan 09, TC Report	
20	MV Tax				\$ 1,290,000		0%	\$ -	\$ 1,050,000	FY10 Est, Tax Assessor	

Data "1st pass" Verified