



**Main Street Rhode Island Streetscape Improvement Fund Fact Sheet  
March 28, 2016**

The Rhode Island Commerce Corporation (“Corporation”) is recommending that its Board of Directors select seven inaugural recipients of awards under the Main Street Rhode Island Streetscape Improvement Fund. The Corporation received 18 applications seeking over \$3.4 million in funding. The 7 awards recommended total \$999,400 which is just below the \$1 million appropriated for this program for the current fiscal year.

**Main Street Rhode Island Streetscape Improvement Fund Quick Facts**

The Main Street Rhode Island Streetscape Improvement Fund supports projects, selected on a competitive basis, that improve our commercial districts. Funding is available for projects that improve the streetscape, such as enhanced sidewalks, new street furniture, new way-finding signage, upgraded building facades or improved street lighting. Projects can receive up to \$300,000 in funding. Applicants must have matching funds of at least 30% of the total project cost, though matching funds can take multiple forms, including expenditure on direct construction costs or soft costs, real estate donated to the project, or federal or local grants.

- The program was created in the state fiscal year 2016 budget
- The program was allocated \$1.0 million
- Final program regulations were filed on October 2, 2015, after public comment period
- The application launched December 11, 2015
- The application deadline was February 5, 2016
- 18 applications received requesting over \$3.4 million in funding

More information on the Main Street Rhode Island Streetscape Improvement Fund is available here:  
<http://commerceri.com/finance-business/taxes-incentives/main-street-rhode-island/>

**Applicant:** Bristol

**Recommended Funding:** \$80,000

**Use of Funds:** Wayfinding signage to direct visitors along Routes 114 and 136 to the downtown commercial district and available public parking.

**Applicant:** Central Falls

**Recommended Funding:** \$300,000

**Use of Funds:** Façade improvements along Dexter Street, a public art installation to conceal overhead wires, and the provision of free public Wi-Fi within the commercial district.

**Applicant:** East Greenwich

**Recommended Funding:** \$32,400

**Use of Funds:** Main Street sidewalk repair and street tree improvements to support accessibility and sustainability of infrastructure in the town’s historic commercial district.



Providence Commerce  
CORPORATION

**Applicant:** ONE Neighborhood Builders

**Recommended Funding:** \$196,000

**Use of Funds:** Structural upgrades to bus stops to improve shelter infrastructure and increase the safety and accessibility for pedestrian traffic in Olneyville Square in Providence.

**Applicant:** Pawtucket

**Recommended Funding:** \$245,000

**Use of Funds:** Replace derelict storefronts on the ground level of the city's main municipal parking garage with landscaping, install wayfinding station outside of the garage, and implement a two-way traffic pattern on Main Street. Internal to the garage, lighting will be upgraded to promote visibility and safety.

**Applicant:** The Providence Foundation

**Recommended Funding:** \$76,000

**Use of Funds:** Wayfinding signage around downtown Providence to direct foot and vehicle traffic to downtown commercial destinations, transit centers, and landmarks.

**Applicant:** Woonsocket

**Recommended Funding:** \$70,000

**Use of Funds:** Landscaping installations and the creation of drop-off areas and handicap accessibility to slow traffic, as well as curbing upgrades, in the city's Arts District.